

# GREENRECOVERY

## **REBOOT & REBOOST our economies for a sustainable future**

### *Call for mobilisation*

The coronavirus crisis is shaking the whole world, with devastating consequences across Europe. We are being put to the test. We are suffering and mourning our losses, and this crisis is testing the limits of our system. It is also a test of our great European solidarity and of our institutions, which acted fast at the start of the crisis to deploy measures to protect us. The crisis is still ongoing, but we will see the light at the end of the tunnel, and by fighting together, we will beat the virus.

Never have we faced such a challenging situation in peacetime. The fight against the pandemic is our top priority and everything that is needed to stop it and eradicate the virus must be done. We welcome and strongly support all the actions developed by governments, EU institutions, local authorities, scientists, medical staff, volunteers, citizens and economic actors.

In this tremendously difficult situation, we are also facing another crisis: a shock to our economy tougher than the 2008 crisis. The major shock to the economy and workers created by the pandemic calls for a strong coordinated economic response. We therefore welcome the declaration of European leaders stating that they will do “whatever it takes” to tackle the social and economic consequences of this crisis. However, what worked for the 2008 financial crisis may not be sufficient to overcome this one. The economic recovery will only come with massive investments to protect and create jobs and to support all the companies, regions and sectors that have suffered from the economy coming to a sudden halt.

After the crisis, the time will come to rebuild. This moment of recovery will be an opportunity to rethink our society and develop a new model of prosperity. This new model will have to answer to our needs and priorities.

These massive investments must trigger a new European economic model: more resilient, more protective, more sovereign and more inclusive. All these requirements lie in an economy built around Green principles. Indeed, the transition to a climate-neutral economy, the protection of biodiversity and the transformation of agri-food systems have the potential to rapidly deliver jobs, growth and improve the way of life of all citizens worldwide, and to contribute to building more resilient societies.

This is not a matter of creating a new economy from scratch. We already have all the tools and many new technologies. Over the last 10 years, tremendous progress has been made in most transition sectors, developing new technologies and value chain, and dramatically reducing the cost of the transition (including inter alia: renewable energy, zero emission mobility, agroecology, energy efficiency...). 10 years ago, zero-emission vehicles were only a prototype. 10 years ago, wind energy was three times more expensive than it is today, and solar energy seven times. 10 years ago, we had not carried out renovation work on buildings showing that this action is profitable.

Political will is here. We already have the plans and strategy. Projects such as the European Green Deal, and other national zero carbon development plans have a huge potential to build back our economy and contribute to creating a new prosperity model. We therefore consider that we need to prepare Europe for the future, and

design recovery plans, both at the local, national and at the EU level, enshrining the fight against climate change as the core of the economic strategy. The time has come to turn these plans into actions and investments that will change the life of citizens and contribute to the quick recovery of our economies and our societies.

We also acknowledge that the social impact of the Covid-19 epidemic is already tremendous and resistance to further investments in the transition to a climate-neutral economy is not the way forward. For initiatives, such as the European Green Deal, to continue to be widely accepted, they more than ever have to respond to the social needs of our society. Progress has been made in identifying the potential social challenges of the transition, and tools have been, and still can be further, developed to secure a fair and just transition.

**We call on a global alliance of cross-party political decision-makers, business and financial leaders, trade unions, NGOs, think tankers, stakeholders, to support and implement the establishment of Green Recovery Investment Packages acting as accelerators of the transition towards climate neutrality and healthy ecosystems. We therefore commit to working together, sharing knowledge, exchanging expertise and creating synergies to deliver the investment decisions we need.**

Covid-19 will not make climate change and nature degradation go away. We will not win the fight against covid-19 without a solid economic response. Let's not oppose those two battles, but let's fight and win them at the same time. By doing so, we will only be stronger together.

### *Signatories*

Jean-Paul Agon, Chairman and CEO, L'Oréal; Alviina Alametsa, MEP, Greens/ EFA; Enzo Amendola, Italian Minister for European Affairs; Eric Andrieu, MEP, Vice-President of the S&D Group; Patrizio Antonicoli, Secretary General, European Confederation of Woodworking Industries; Wolfgang Anzengruber, CEO Verbund; Ester Asin, Director of WWF European Policy Office; Margrete Auken, MEP, Greens/ EFA; Elisabeth Ayrault, Chairwoman and CEO, CNR, Board Vice-Chair, SNCF; Bertrand Badré, CEO, Blue like an Orange Sustainable Capital; Peter Bakker, President and CEO, World Business Council for Sustainable Development (WBCSD); Fabrice Barthélémy CEO Tarkett; Philippe Bastien, President of Glass Europe; Julie Beaufils, Secretary General of EuropeOn, Laurent Berger, ETUC President; Marcel Bial, Secretary General of European Solar Thermal Electricity Association; Stéphane Bijoux, MEP, Renew Europe; Izaskun Bilbao Barandica, MEP, Renew Europe; Michael Bloss, MEP, Greens/ EFA; Per Bolund, Swedish Minister for Financial Markets and Housing; Simona Bonafe, MEP, Vice-President of the S&D Group; Anna Lisa Boni, Secretary General of Eurocities; Elisabeth Borne, French Minister for the Ecological and Inclusive Transition, Biljana Borzan, Vice-President of the S&D Group at the European Parliament; Gilles Boyer, MEP, Quaestor and Member of the Bureau for Renew Europe; Tim Brett, President The Coca Cola Company's Western Europe Business Unit; Jesper Brodin, CEO INGKA group - Ikea; Sylvie Brunet, MEP, Vice-President of the Renew Europe Group Ariel Brunner, Birdlife; Richard Bruton Minister for Communications, Climate Action and Environment, Ireland; Christian Buchel, Chairman of E.DSO; Klaus Buchner, MEP, Greens/ EFA; Delara Buckhardt, MEP, S&D; Bertrand Camus, CEO Suez group; Pascal Canfin, MEP, Chair of the Environment Committee, Renew Europe; Ignazio Capuano, Chairman of Cefi (Confederation of European Paper Industries); Anna Cavazzini, MEP, Greens/ EFA; Catherine Chabaud, MEP, Renew Europe; Mohamed Chahim, MEP, S&D; Olivier Chastel, MEP, Renew Europe; Niels B. Christiansen, CEO The LEGO Group; Ilana Cicurel, MEP, Renew Europe; Dacian Ciolos, MEP, President of Renew Europe; Sergio Costa, Italian Minister of the Environment; Katalin Cseh, MEP, Vice-President of Renew Europe;

Miriam Dalli, MEP, Vice-President of the S&D Group; Johan Danielsson, MEP, Coordinator in the Transport Committee, S&D; Paolo De Castro, MEP, Coordinator in the Agriculture Committee, S&D; Pierre-André de Chalendar, CEO, Saint Gobain; Petra de Sutter, MEP, Chair of the Committee on the Internal Market and Consumer Protection, Greens/EFA; Thierry Deau, CEO, Meridiam; Dimitri de Vreeze, Co-CEO and Member of the Managing Board of Royal DSM; Pascal Demurger, CEO of MAIF; Carole Dieschbourg, Luxembourg Minister of Environment, Climate and Sustainable Development; Gilles Dickson, CEO of Wind Europe; Sandrine Dixson Declève, Club of Rome; Pascal Durand, MEP, Renew Europe; Bas Eickhout, MEP, Vice-President & Coordinator in the Environment Committee, Greens/EFA; Jose Manuel Entrecanales, Chairman and CEO, Acciona; Ismail Ertug , MEP, Vice-President of the S&D Group; Emmanuel Faber, CEO, Danone; Laurence Farreng, MEP, Renew Europe; Franz Fayot, Luxembourg Minister of Economy, Cooperation and humanitarian Aid; Fredrik Federley, MEP, Vice-President of Renew Europe; Joao Pedro Matos Fernandes, Portuguese Minister of the Environment and Energy Transition; Jonas Fernandez Alvarez, MEP, Coordinator in the Economic and Monetary Affairs Committee, S&D; Martin Forsen, President of EHPA; Monica Frassoni, President of European Alliance to Save Energy; Antoine Frerot, CEO, Veolia; Helen Fritzon, MEP, Vice-President of the S&D Group; Ignacio Galán, Chairman and CEO Iberdrola; Iratxe Garcia Pérez, MEP, President of the S&D Group; Leonore Gewessler, Austrian Minister for Climate Action, Environment, Energy, Mobility, Innovation and Technology; Michel Giannuzzi, CEO Verallia; Sven Giegold, MEP, Greens/ EFA; Seth Ginther, Executive Director of USIPA; Sandro Gozi, MEP, Renew Europe; Patrick Graichen, Director Agora Energiewende; Pierre Gramegna, Luxembourg Minister for Finance; Christophe Grudler, MEP, Renew Europe; Marc Grynberg, CEO at Umicore; Bernard Guetta, MEP, Renew Europe; Jytte Guteland, MEP, Coordinator in the Environment Committee, S&D; Lars Hanseid, CEO 3M EMEA; Bjorn Haugland, CEO of Skift Business Climate Leaders; Martin Häusling, MEP, Greens/ EFA; Valérie Hayer , MEP, Renew Europe; Eero Heinaluoma, MEP, S&D; Helena Helmersson, CEO H&M Group; Walburga Hemetsberger, CEO at Solar Power Europe; Henrik Henriksson, President and CEO, Scania; Christel Heydemann, CEO, Schneider Electric France; Martin Hojsik, MEP, Renew Europe; Pär Holmgren, MEP, Greens/EFA; Peter Hug, Managing Director of European Building Automation and Control Association; Sophie In't Veld, MEP, Renew Europe; Yannick Jadot, MEP, Greens/EFA; Olivier Jankovec, Director General, ACI EUROPE (Airports Council International); Patrick Jeantet, Chairman of the board, Keolis; Agnes Jongerius, MEP, Coordinator in the Employment and Social Affairs Committee, S&D; Alan Jope, CEO, Unilever; Dan Jorgensen, Danish Minister for Climate, Energy and Utilities; Jean-Marc Jossart, Secretary General at Bioenergy Europe; Adrian Joyce, Secretary General of the European Alliance of Company for Energy Efficiency in Buildings; Radan Kanev, MEP, EPP; Pierre Karleskind, MEP, President of the Fisheries Committee, Renew Europe; Fabienne Keller, MEP, Renew Europe; Ska Keller, MEP, Co-President of the of the Greens/EFA; John Keppler, CEO Enviva; Jouni Keronen, CEO of Climate Leadership Coalition; Werner Kogler, Vice-chancellor of Austria; Miapetra Kumpula-Natri, MEP, S&D; Philippe Lamberts, MEP Co-President of the of the Greens/EFA; Pascal Lamy, Honorary President of the Jacques Delors Institute; Benoit Leguet, Managing Director of I4CE; Nathalie Loiseau, MEP, Chair of the Subcommittee on Security and Defence, Renew Europe; Torbjörn Lööf, CEO Inter IKEA Group; Isabella Lövin, Swedish Minister for Environment and Climate, and Deputy Prime Minister; Martin Lundstedt, CEO Volvo Group; Mette Lykke, CEO, Too Good To Go; Geraldine Matchett , Co-CEO and Member of the Managing Board of Royal DSM; Karen Melchior, MEP, Renew Europe; Dr Maria Mendiluce, Interim CEO at We Mean Business; Tilly Metz, MEP, Greens/ EFA; António Mexia, CEO EDP; Iskra Mihaylova, MEP, Vice-President of Renew Europe; Krista Mikkonen, Finnish Minister for Environment and Climate; Nick Molho , Executive Director of Aldersgate group; Sabine Nallinger, Managing Director of Foundation 2° – German CEOs for Climate Protection; Emma Navarro, Vice-president of the European Investment Bank; Dan Nica, MEP, Coordinator in the Industry Committee, S&D; Dr. Kai Niebert, President Deutscher Naturschutzring; Ville Niinistö, MEP, Greens/ EFA; Grace

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